

RECOMMENDATIONS AND RESOLUTIONS

STEWARDSHIP MINISTRIES

Recommendations from the Council on Finance and Administration

1. The proposed budget of \$18,464,136 shall be adopted for 2018, including an apportionment income budget of \$14,260,361. This represents an increase of 0.3% in the apportionment asking compared to the 2017 budget.
2. The Benevolence Factor (BF) for 2018 is set at 17.725%, a slight decrease of 0.025% from the 2017 budget. The collection rate assumption for 2018 is set at 92.0%, the same rate as 2017.
3. As required by The Book of Discipline, the ratio for World Service and Conference Benevolences shall be set as follows: 33% for World Services and 67% for Conference Benevolences.
4. The firm of Ellin & Tucker is approved as independent auditors to audit the Conference Treasurer's financial records for 2017.
5. The date for the closing of the 2017 books shall be set at January 9, 2018, with all payments to be received by the Treasurer's office not later than January 9, 2018.
6. The Baltimore-Washington Conference grants authority to the Council on Finance and Administration, in consultation with the Bishop and the Cabinet, to act on financial matters between sessions of the Annual Conference.

Submitted by:

Rev. Dr. Ann Laprade, President

Paul J. Eichelberger, Chief Financial Office and Treasurer