



THE UNITED METHODIST CHURCH

Baltimore-Washington Conference

Equipping spiritual leaders to transform the world

Council on Finance and Administration Report

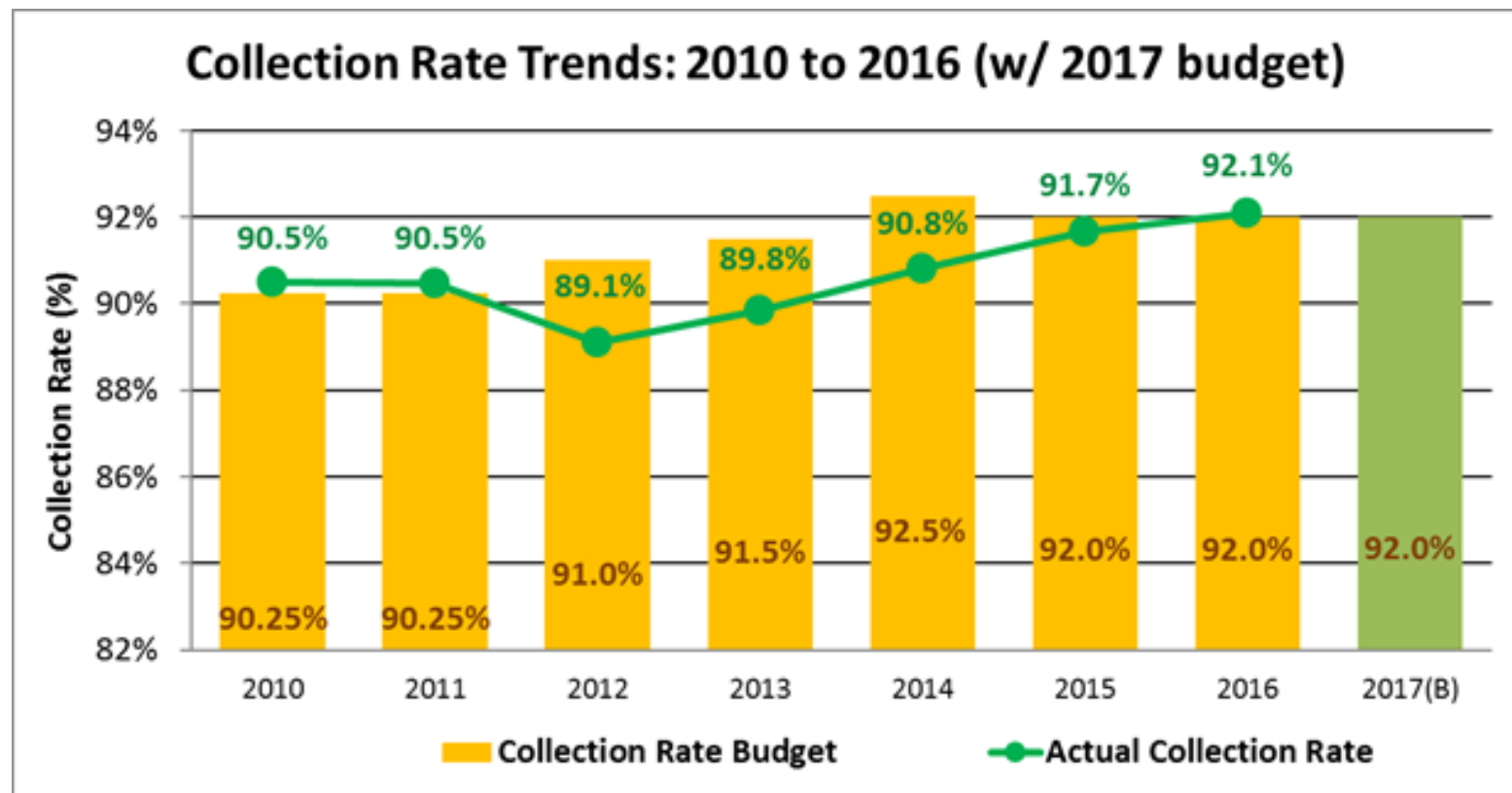
2017 PreCon

Agenda

- 2016 Year End Financials
- 2018 Budget Proposal

BWC Collection Rate Trends

We once again have reason to celebrate!



YE Performance - *Final results*

	<u>2016 Final</u>
Apportionment Income	+ 12 K
Non-Apportionment Income	+182 K
<u>Total Expenses</u>	<u>+ 90 K</u>
NET INCOME	+284 K

Expense Analysis

Analysis of YE Performance

Significant expenses over budget:

Benefits - \$75K

Annual Conf - \$116K net

Moving - \$24K

Significant expenses under budget:

Camping - \$63K net

Legal - \$81K

Retiree Medical - \$353K

2016 Expenses
were \$90K less
than budget

2018 BUDGET PROPOSAL

2018 Budget Assumptions

2017 Budget

Apportionment Base	X	Benevolence Factor	X	Collection Rate	=	2017 Apportionment Income
\$87.1M	X	17.75%	X	92.0%	=	\$14.2M

2018 Budget

Apportionment Base	X	Benevolence Factor	X	Collection Rate	=	2018 Apportionment Income
\$87.4M	X	17.725%	X	92.0%	=	\$14.3M



2016 Stats Remain Flat

EXPENSE STATS

- 1.9% growth in Pastor Compensation
- 1.3% growth in Church Operating
- 0.2% decline in Other Church Staff

Overall Apportionment Base = 0.4% growth

INCOME STATS

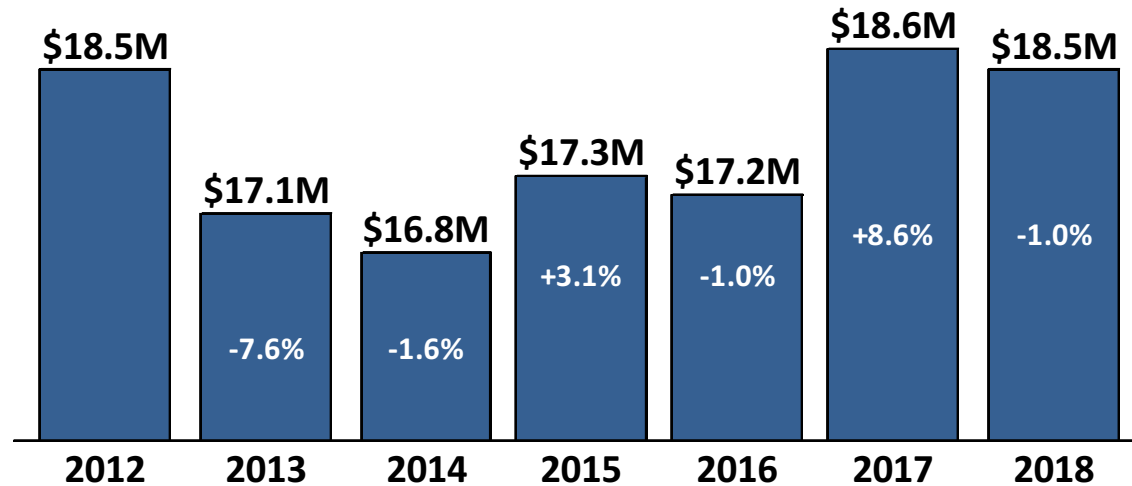
- 0.2% growth in total income

2018 Budget Highlights

- 2.5% increase in staff salaries
- Funding full-time Hispanic Ministries position with offsetting reduction in Conference grants
- Retiree Medical funded 100% from reserves
- \$350K for building Conf Reserves from 10% to 15%
- \$500K for debt reduction
- Mission Center mortgage decreased by \$39K
- General Apportionments flat at 20% of budget
- Projecting 4.2% growth in Camping registrations

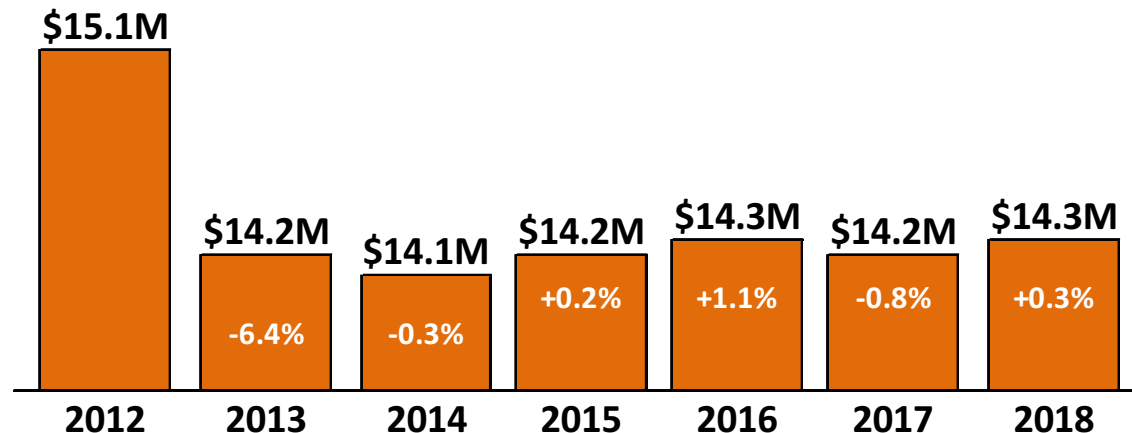
2018 Budget Highlights

Proposed 2018 Budget



Total Budget will decrease by 1.0%

Apportionment Income



Apportionment Income will remain flat for the 6th straight year

Electronic Giving **BWC Focus in 2017**

- VANCO is our GCFA Partner
- Special Offer through 6/30/2017
- **No Startup Fees**
- **No Monthly Fees for up to 24 months**
- More info at BWC website (Finance)

THANK YOU